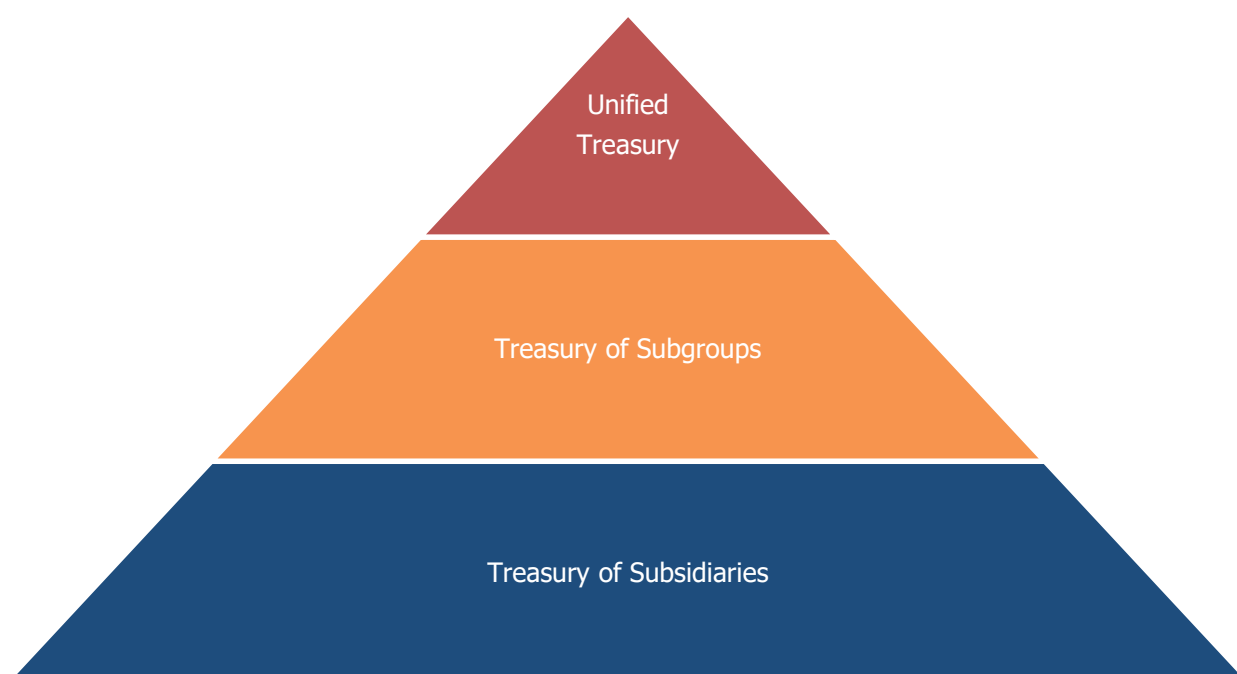


## APPENDIX No.11 INFORMATION CONCERNING ESTABLISHMENT OF UNIFIED TREASURIES IN THE HEAD COMPANIES, SUBSIDIARIES, AND AFFILIATES

Pursuant to the Directives No. 5110 p-P13 and No. 1796p-P13 of the Government of the Russian Federation dated August 8, 2014 and March 26, 2015, respectively, the Board of Directors of PJSC RusHydro (hereinafter- the Company) made a resolution "On the Establishment of a Unified Treasury of PJSC RusHydro, its Subsidiaries, and Affiliates (Minutes No. 203 dated September 15, 2014) and issued an order (Minutes No. 215 dated May 5, 2015) to conduct an annual analysis following the establishment of a Unified Treasury of RusHydro Group. The Unified Treasury (hereinafter - UT) has been functioning as a methodological and information center since June 30, 2015, whose activities are aimed at regulating the work of the UT, optimizing cash flows, and centralizing the management of RusHydro Group's financial risks.

The UT represents a vertically integrated three-level organizational system of RusHydro Group's treasury:



On an annual basis:

- settlement and payment system of RusHydro Group is subject to the inventory check, following which a report on the annual outcomes of RusHydro Group's UT establishment is sent to the Ministry of Finance of the Russian Federation and the Federal Financial Monitoring Service.
- monitoring the level of reliability and financial stability of partner banks within RusHydro Group's system for selecting lenders to place funds with the aim of accreditation of partner banks;
- calculation and approval of risk limits on accredited banks and guarantor banks.

In 2019, work aimed at centralizing risk management, optimization of operational costs of RusHydro Group is continued. Process of accepted guarantees monitoring is automated to secure performance of obligations of RusHydro Group's counterparties.

Since August 2019, the Group has been running a Project to create a centralized Single Treasury, an automated information platform, establishing a unified IT infrastructure to support business processes of the Treasury and Finance functions. The project is planned for completion in 2021.